

Budget Transfers

Unencumbered moneys shall not be transferred from one fund to another unless authorized in advance by the Board. When a contingency occurs, the Board of Education by resolution may transfer any unencumbered moneys from the contingency reserve account, which is within the general fund, to any other fund or function.

The Board shall not transfer moneys from the capital reserve fund, the insurance reserve fund, the bond redemption fund, the special building fund, transportation fund or the instructional supplies and materials, instructional capital outlay or the other instructional purposes accounts in the general fund, with the exceptions as noted below.

Unencumbered moneys may be transferred among the instructional supplies and materials, instructional capital outlay and other instructional purposes accounts and by Board resolution between the capital reserve fund and insurance reserve fund or to any other risk management fund as defined in state law.

Program budget accounts

Program managers and their designees are responsible for funds budgeted to that program and may transfer discretionary moneys according to procedures established by the program manager. Transfers between programs must have the approval of each program manager's immediate supervisor. The superintendent and/or business manager shall be notified of such transfers

LEGAL REFS.: C.R.S. [22-32-107](#)
 C.R.S. [22-44-102](#) (3)
 C.R.S. [22-44-112](#)
 C.R.S. [22-44-113](#)
 C.R.S. [22-45-103](#) (1)(a)(II)
 C.R.S. [22-54-105](#)
 C.R.S. [24-10-115](#)

NOTE:

C.R.S. [22-44-113](#) *permits a board to borrow unencumbered moneys in certain funds to use temporarily for another fund.*